



## Hertsmere Borough Council Annual CIL Rate Summary 2024

In accordance with Regulation 121C of the Community Infrastructure Levy Regulations 2010 (as amended) CIL charging authorities must publish a statement in relation to CIL rates for the following calendar year.

This statement details the CIL rates that will be applied by Hertsmere Borough Council for Planning Permissions that are granted between 1 January 2024 to 31 December 2024.

In order to keep the levy responsive to market conditions, an index of inflation is applied to the charging schedule.

From 1 January 2020, the index is the RICS CIL index published by the Royal Institution of Chartered Surveyors.

For further information on how the indexation figure was calculated please visit the RICS website - <https://www.rics.org/uk/products/data-products/rics-community-infrastructure-levy-index/>

The indexed rate is calculated by applying the following formula –

$$\frac{R \times I_y}{IC}$$

**R** = CIL rate

**I<sub>y</sub>** = 381 (the index figure for the calendar year that this summary relates to (2024))

**IC** = 239 (the index figure for the calendar year in which the charging schedule came into effect (2014))

The table below shows the indexed CIL rates that will be applied by Hertsmere Borough Council from 1 January 2024. Please note that this is to be treated for guidance only and the exact amount will be detailed in the Liability Notice issued after the grant of planning permission.

## Hertsmere Borough Council Community Infrastructure Levy Charging

<b>Zone</b>	<b>Original 2014<sup>1</sup> Rate</b>	<b>2024 Rate</b>
Residential Area A (Elstree, Borehamwood, Potters Bar)	£120	£191.30
Residential Area B (Bushey, Radlett)	£180	£286.95
Elstree Way Corridor	£0	£0
All areas	£120	£191.30
All areas	£120	£191.30
All areas	£80	£127.53
All areas	£0	£0
All areas	£0	£0

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<sup>1</sup> Effective from 1 December 2014